

GEO. B. SMITH JOINS CALIF. TOOL COMPANY

Date Street Shops Offer Expert Service in Field

George B. Smith, former superintendent of the Union Tool company, has joined forces with the California Oil Tool company, which recently erected a plant on Date street. Mr. Smith brings to the new company a long experience, having been with the Union Tool company for 12 years. His knowledge of rotary machinery, engines and pumps puts the new concern in an enviable position to offer expert service to its patrons. The company is installing a 1500-pound steam hammer and will be equipped in a few days to offer service in bit-dressing and forging. The field shop of the company on Date street is one of the best equipped in the local field.

Studebaker sales Break All Records

Up to September 1, 1923, the Studebaker corporation had surpassed its entire production for the year 1922, according to a report just received from the Studebaker factory by California Studebaker dealers. Production for the first eight months of 1923 was 110,540 cars, as compared with 109,222 for the full calendar year of 1922.

August production was 15,700 cars, and broke all previous records. Production for the first eight months of 1923 was more than 32,000 in excess of the first eight months of last year.

Sales are expected to exceed 150,000 cars this year, as against 110,269 last year. And they are well ahead of production, which amounts to about 30,000 cars for the first two months of the present quarter, as compared with 30,199 for the full third quarter last year.

LEAVES ON VACATION

Les Howerton left Wednesday night for a ten days' vacation in Oregon. Mr. Howerton is a member of the shop force at the Day and Night garage.

Mr. and Mrs. Nelson Reeve of Arlington avenue and Mr. and Mrs. R. R. Howe of Amapola were guests of Hawthorne friends Sunday.

STORK ON WAY WITH A BABY FOR MR. BACON

It'll Be A Dandy, Too, Says Paige Dealer

A new baby will arrive at the home of the Paige and Jewett in Torrance next Sunday, according to C. C. Bacon, Torrance dealer.

The arrival of the stork is assured by recent correspondence from the Paige-Detroit Motor Car company, which has advised Mr. Bacon that the baby is on the way in a box car in charge of said stork. On arrival of the new baby it will be carefully prepared for display around the city.

This new baby is easily awarded the first prize as the best production of the Paige-Detroit Motor Car company, states Mr. Bacon. It will have an unusual appeal to a woman with a family, as well as be particularly adapted to the demands of a business man, he says.

"While it is a new baby, it is by no means a baby-sized automobile," the dealer claims. "In the first place it has some unusually commodious accommodations for passengers and luggage. Secondly, it has been constructed in such a manner as was found, by long experimentation, would last over the greatest period of time. I can say that it is truly a wonder child."—Advertisement.

Oil Tool Company Erects Modern Plant Off Carson Street

In order that drilling companies in the Torrance field shall have every modern facility at their command, the California Oil Tool company has erected and equipped one of the best shops in California at 1630 Date street, just off Carson street. No cost has been spared in securing the latest types of machinery, and the company is now ready to give service 24 hours a day, according to Louis J. Smith, president of the company.

"We are now equipped to handle electric and acetylene welding, light and heavy forgings, pump and engine work, machine work, and general oil field repairing," declared Mr. Smith.

The California Oil Tool company has also been appointed exclusive agent in the Torrance field for the Craig drill pipe cutter, a novel device which cuts off all sizes of drill pipe in the hole and brings it out.

IRONTON HOTEL

Newcomers registered at the Iron-ton hotel include W. J. Watkins, Whittier; Mr. and Mrs. H. F. Riggs, Visalia; W. J. Heavilin, W. Saunders, Sam Kingsfather, Huntington Beach; A. O. Snyder, La Jolla; I. M. Shyrook, San Diego; J. S. Adams, San Jose; C. B. Snyder, Salt Lake City; Mr. and Mrs. M. E. White, Huntington Park; W. A. Mays, Santa Fe Springs; R. M. Phillips, Monte Vista, Colo.; Mrs. E. O'Hara, Long Beach; Fred C. Ryburn, Ardmore, Okla.; C. R. Rayford, E. Mathis, W. B. Stidham, Granville, Tenn.; M. S. Simmons, Mr. and Mrs. H. H. Rose, W. K. Cook, A. P. Summerill, Los Angeles.

VISTA HIGHLANDS NOTES

Mr. and Mrs. Henry Schlueter of Ferguson, Mo., are guests of the latter's sisters, Mrs. Chris Dobrick and Mrs. Dora Schmidt.

Mr. and Mrs. Charles Stock attended the Christian Endeavor rally at Hawthorne last Friday evening.

Mr. and Mrs. T. J. Wilkes accompanied Mr. and Mrs. Ben Wayt to San Pedro last Sunday, where they were the guests of friends.

Mr. and Mrs. Reginald Springer of Carson street and Mr. and Mrs. P. G. Maxwell of Hermosa Beach spent the week-end at Santa Ana River canyon. They were entertained at dinner Sunday by Mr. and Mrs. Herman Stock of Chino.

Bert Daggett of El Prado street, suddenly ill with an affection of the heart, was taken to the home of a sister in Los Angeles, where he is reported much improved.

Piano Lessons

MISS IRENE GARNETT
Degree of Bachelor of Music from the State Agricultural College in Colorado, will take a limited number of pupils.
P. O. Address, 52 Linden Avenue Poinsettia Apts., Long Beach, Calif.

Eugene Knox, Dramatic Entertainer will appear at the Methodist Church Torrance Next Thursday, Oct. 4th at 8 p. m. Admission, 25c and 50c

REPORT OF CONDITION OF THE FIRST NATIONAL BANK AT TORRANCE, IN THE STATE OF CALIFORNIA. AT THE CLOSE OF BUSINESS ON SEPT. 14TH, 1923.

Reserve District No. 12
CHARTER NO. 10396

RESOURCES	
Loans and discounts, including rediscounts, acceptances of other banks, and foreign bills of exchange or drafts sold with indorsement of this bank	\$546,890.11
Overdrafts, secured, \$586.15; unsecured, \$641.25	1,227.40
U. S. Government securities owned:	
Deposited to secure circulation (U. S. bonds par value)	\$50,000.00
All other United States Government securities (including premiums, if any)	91,590.60
Other bonds, stocks, securities, etc.	141,590.60
Banking House, \$34,137.50; furniture and fixtures, \$17,981.03	52,118.53
Lawful reserve with Federal Reserve Bank	78,947.68
Cash in vault and amount due from national banks	291,080.73
Total of Items 9, 10, 11, 12, and 13	\$291,080.73
Miscellaneous cash items	42.73
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	2,500.00
Total	\$1,237,174.09

LIABILITIES	
Capital stock paid in	\$ 50,000.00
Surplus fund	40,000.00
Undivided profits	\$12,099.06
Less current expenses, interest, and taxes paid	6,709.11
Circulating notes outstanding	5,389.95
Cashier's checks outstanding	49,200.00
Total of Items 21, 22, 23, 24, and 25	9,629.87
Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):	
Individual deposits subject to check	\$62,901.51
State, county, or other municipal deposits secured by pledge of assets of this bank on surety bond	37,400.00
Total of demand deposits (other than bank deposits) subject to Reserve, Items 26, 27, 28, 29, 30, and 31	\$900,301.51
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):	
Certificates of deposit (other than for money borrowed)	13,332.50
Other time deposits	169,320.26
Total of time deposits subject to Reserve, Items 32, 33, 34, and 35	\$182,652.76
Total	\$1,237,174.09

State of California, County of Los Angeles.—s.
I, James W. Post, President of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.
JAMES W. POST, President.
Correct—Attest: GEO. W. NEILL,
J. S. LANCASTER,
WILFRED DEAL, Director.

Subscribed and sworn to before me this 25th day of September, 1923.
(Seal) JAMES L. KING, Notary Public.

NO. OF BANK—665

COMBINED REPORT OF CONDITION OF THE STATE BANK OF LOMITA AT LOMITA, CALIFORNIA AS OF THE CLOSE OF BUSINESS ON THE 14TH DAY OF SEPTEMBER, 1923.

RESOURCES			
	Commercial	Savings	Combined
Loans and discounts (including rediscounts)	\$184,718.66	\$51,591.50	\$236,310.16
Overdrafts	115.87		115.87
All other bonds, warrants and securities (including premium thereon, less all offsetting bond adjustment accounts)	72,442.89		72,442.89
Bank premises, furniture and fixtures and safe deposit vaults	17,190.68		17,190.68
Due from other banks	59,140.51		59,140.51
Actual cash on hand	22,104.41	5,820.91	27,925.32
Checks and other cash items	1,639.55		1,639.55
Total	\$357,352.57	\$57,412.41	\$414,764.98

LIABILITIES			
Capital paid in	\$ 38,500.00	\$ 5,000.00	\$ 43,500.00
Surplus	750.00		750.00
All undivided profits (less expenses, interest and taxes paid)	9,618.47	598.75	10,217.22
Individual deposits subject to check	202,498.34		202,498.34
Savings deposits		51,813.66	51,813.66
Escrows	68,794.89		68,794.89
Time certificates of deposit	6,563.00		6,563.00
Cashiers' checks	5,627.87		5,627.87
State, county and municipal deposits	25,000.00		25,000.00
Total	\$357,352.57	\$57,412.41	\$414,764.98

State of California, County of Los Angeles.—s.
J. F. Spencer, President, and H. V. Adams, Cashier, of State Bank of Lomita, being duly sworn, each for himself, says he has a personal knowledge of the matters contained in the foregoing report of condition and that every allegation, statement, matter and thing therein contained, is true to the best of his knowledge and belief.
J. F. SPENCER, President.
H. V. ADAMS, Cashier.

Severally subscribed and sworn to before me by both deponents, the 25th day of September, 1923.
(Seal) L. J. HUNTER,
Notary Public in and for said County of Los Angeles, State of California.

NO. OF BANK, 733

REPORT OF THE CONDITION OF THE STATE EXCHANGE BANK AT TORRANCE, CALIFORNIA. AS OF THE CLOSE OF BUSINESS ON THE 14TH DAY OF SEPTEMBER, 1923.

RESOURCES			
	Commercial	Savings	Combined
Loans and discounts (including rediscounts)	\$120,528.67	\$10,550.00	\$131,078.67
Overdrafts	178.84		178.84
United States securities owned	30,496.15		30,496.15
All other bonds, warrants and securities (including premium thereon, less all offsetting bond adjustment accounts)	23,553.35	3,000.00	26,553.35
Bank premises, furniture and fixtures and safe deposit vaults	28,000.00		28,000.00
Due from other banks	82,857.56	15,432.39	98,289.95
Actual cash on hand	13,424.11	2,384.04	15,808.15
Exchanges for clearing house	1,199.06		1,199.06
Total	\$300,237.74	\$31,366.43	\$331,604.17

LIABILITIES			
Capital paid in	\$ 40,000.00	\$10,000.00	\$ 50,000.00
All undivided profits (less expenses, interest and taxes paid)	4,348.70	1,853.48	6,202.18
Individual deposits subject to check	164,097.15		164,097.15
Savings deposits		19,512.95	19,512.95
Time certificates of deposit	2,000.00		2,000.00
Cashiers' checks	44,605.99		44,605.99
State, county and municipal deposits	45,067.25		45,067.25
Other liabilities	118.65		118.65
Total	\$300,237.74	\$31,366.43	\$331,604.17

State of California, County of Los Angeles.—s.
J. B. Hines, President, and R. A. Huber, Cashier, of State Exchange Bank, being duly sworn, each for himself, says he has a personal knowledge of the matters contained in the foregoing report of condition and that every allegation, statement, matter and thing therein contained, is true to the best of his knowledge and belief.
J. B. HINES, President.
R. A. HUBER, Cashier.

Severally subscribed and sworn to before me by both deponents, the 24th day of September, 1923.
(Seal) A. H. BARTLETT,
Notary Public in and for said County of Los Angeles, State of California.